

Agenda
Bayshore Gardens Park & Recreation District
Board of Trustees Meeting
Wednesday; December 28, 2022 @ 7:00 P.M.

1. Roll Call
2. Call to Order
3. Pledge to Flag
4. Approval of Minutes: 10/26/22 BOT Meeting 11/16/22 BOT Meeting & 12/15/22 BOT Work Session
5. Treasurer's Report
6. Trustee Committee Reports
7. District Office Manager's Report
8. Old Business
9. New Business
10. Resident comments agenda item 3 minutes
11. Announcements for Clubs & Organizations
12. Adjournment

Pursuant to Section 286.26, Florida Statutes, and the Americans with Disabilities Act, any handicapped person desiring to attend this meeting should contact the District Manager at least 48 hours in advance of meeting to ensure that adequate accommodations are provided for access to the meeting.

Pursuant to Section 286.0105, Florida Statutes, should any person wish to appeal a decision of the Board with respect to any matter considered at this meeting, he or she will need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which the appeal is based.

Bayshore Gardens Treasurer's monthly report

Fiscal Year	Month
2022 - 2023	11/30/2022

INCOME	Year to date	Budget
ASSESSMENTS	\$14,043.56	\$531,424.00
RENTAL INCOME	\$224,208.26	\$142,250.00
OTHER INCOME	\$601.88	\$0.00
TOTAL INCOME	\$238,853.70	\$673,674.00

RESERVES FORWARD	\$91,660.86	\$91,660.86
BALANCE FORWARD	\$200,000.00	\$200,000.00
TOTAL	\$530,514.56	\$965,334.86

EXPENSES		
Wages/5100	\$24,216.64	\$289,600.00
Marina expense/5200	\$4,408.57	\$8,200.00
Security/5300	\$233.30	\$5,000.00
Utilities/5400	\$4,034.08	\$38,320.00
Bldg & Grounds /5500	\$4,619.52	\$101,930.00
Other Administration/5600	\$6,728.06	\$52,350.00
Insurance /5630	\$12,410.75	\$55,000.00
Publication/5700	\$1,307.21	\$7,000.00
Recreation/5800	\$0.00	\$5,000.00
TOTAL OPERATING	\$57,958.13	\$562,400.00

CAPITAL OUTLAY		
Hall 5922	\$0.00	\$15,000.00
Basketball Court 5907	\$0.00	\$64,502.00
Marina Bathroom 5903	\$0.00	\$5,000.00
ADA Bathroom 5917	\$0.00	\$26,772.00
TOTAL OUTLAY	\$0.00	\$111,274.00

TOTAL EXPENSES	\$57,958.13	\$673,674.00
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RESERVES		
Marina	\$59,942.88	\$59,942.88
Pool/ Shower / ADA	\$150,000.00	\$150,000.00
Pool Repair	\$7,110.59	\$7,110.59
Screen Room	\$40,000.00	\$40,000.00
Roofing	\$4,607.39	\$4,607.39
Security System	\$10,000.00	\$10,000.00
Pickleball Court	\$10,000.00	\$10,000.00
Fitness Trail	\$10,000.00	\$10,000.00
RESERVES TOTAL	\$291,660.86	\$291,660.86

TOTAL INCOME & RESERVES	\$530,514.56	\$965,334.86
LESS TOTAL EXPENSE	-\$57,958.38	-\$673,674.00
BALANCE FORWARD	\$472,556.18	\$291,660.86

Bayshore Gardens Park & Recreation District
Profit & Loss Budget Performance
November 2022

	Nov 22	Oct - Nov 22	Annual Budget
Ordinary Income/Expense			
Income			
4000 · Assessments			
4005 · Property Tax	11,768.60	11,768.60	531,424.00
4006 · Commission fees	-353.06	-353.06	0.00
4007 · Excess fees (Excess commission fees)	0.00	2,628.02	
Total 4000 · Assessments	11,415.54	14,043.56	531,424.00
4100 · Rent			
4111 · Screen Room Rental	25.00	50.00	800.00
4120 · Hall Rentals	1,800.00	7,147.04	17,000.00
4150 · Marina Rentals			
4151 · Slip Rental			
4152 · Resident slip rentals	7,680.00	57,662.72	38,500.00
4153 · Non Resident slip rentals	13,293.00	134,014.50	71,500.00
4158 · Homeowner-Non Resident	0.00	0.00	0.00
Total 4151 · Slip Rental	20,973.00	191,677.22	110,000.00
4154 · Small Boat Area	576.00	1,824.00	1,000.00
4156 · Trailer Space Rental	1,260.00	6,300.00	3,000.00
4157 · Gate Keys	1,170.00	5,310.00	6,000.00
4162 · NR Boat Ramp	2,800.00	11,600.00	4,400.00
4825 · Work Area/Pressure Washer	180.00	300.00	
Total 4150 · Marina Rentals	26,959.00	217,011.22	124,400.00
Total 4100 · Rent	28,784.00	224,208.26	142,200.00
4300 · Pool			
4360 · Pool FOB	100.00	140.00	0.00
Total 4300 · Pool	100.00	140.00	0.00
4500 · Publications			
4520 · Banner - Subscriptions	0.00	10.00	
Total 4500 · Publications	0.00	10.00	
4600 · Interest Income (Interest Income)	95.41	391.75	0.00
4800 · Miscellaneous Income			
4802 · Office Services	48.10	60.70	50.00

Bayshore Gardens Park & Recreation District Profit & Loss Budget Performance

November 2022

	Nov 22	Oct - Nov 22	Annual Budget
4815 · Insurance Refunds	0.00	0.00	
4830 · Over/Short	0.00	1.00	
4800 · Miscellaneous Income - Other	0.00	-1.57	0.00
Total 4800 · Miscellaneous Income	48.10	60.13	50.00
Total Income	40,443.05	238,853.70	673,674.00
Gross Profit	40,443.05	238,853.70	673,674.00
Expense			
5000 · Administration Expenses			
5100 · Wages, Taxes and Fees			
5120 · Wages - Administration	3,446.00	6,888.50	55,000.00
5130 · Wages - Maintenance	4,710.00	11,431.08	130,000.00
5132 · Wages - Dockmaster	700.00	1,400.00	9,000.00
5133 · Marina Project Manager	0.00	0.00	
5135 · Wages - Pool	0.00	0.00	54,000.00
5170 · Health Insurance Compensation	200.00	450.00	7,000.00
5210 · FICA-941 Taxes	692.77	1,542.97	20,000.00
5215 · Unemployment Taxes	10.79	29.09	600.00
5610 · Accounting Fees	750.00	2,475.00	13,500.00
6080 · Travel Mileage	0.00	0.00	500.00
Total 5100 · Wages, Taxes and Fees	10,509.56	24,216.64	289,600.00
Total 5000 · Administration Expenses	10,509.56	24,216.64	289,600.00
5200 · Marina Expense			
5250 · Property Tax	3,486.43	3,486.43	6,200.00
5575 · Marina Repair/Maintenance	501.29	922.14	2,000.00
Total 5200 · Marina Expense	3,987.72	4,408.57	8,200.00
5300 · Security			
5311 · Security Camera R&M	0.00	233.30	5,000.00
5300 · Security - Other	0.00	0.00	
Total 5300 · Security	0.00	233.30	5,000.00
5400 · Utilities			
5410 · Electric	0.00	854.75	16,500.00
5420 · Water/Sewer	1,127.51	2,578.79	17,200.00

Bayshore Gardens Park & Recreation District
Profit & Loss Budget Performance

November 2022

	Nov 22	Oct - Nov 22	Annual Budget
5430 · Telephone	113.42	113.42	3,000.00
5440 · Gas/Propane	0.00	0.00	120.00
5460 · Internet	243.56	487.12	1,500.00
Total 5400 · Utilities	1,484.49	4,034.08	38,320.00
5500 · Building and Grounds			
5511 · Professional/Contract Services	377.70	377.70	8,800.00
5512 · Repairs, Maintenance & Supplies	2,071.02	3,241.16	8,100.00
5514 · Building Maintenance	0.00	0.00	15,000.00
5515 · Janitorial and Cleaning	476.03	476.03	3,000.00
5516 · Gasoline (Grounds machinery fuel)	190.63	190.63	800.00
5520 · Maintenance Equipment	0.00	0.00	3,000.00
5530 · Pest Control	0.00	188.00	1,000.00
5560 · Landscaping	0.00	0.00	23,000.00
5580 · Pool Maintenance	0.00	0.00	5,000.00
5585 · Pool Repair/Replacement	0.00	0.00	5,000.00
5590 · Pool Chemicals	0.00	0.00	25,000.00
5591 · EPA/Water	0.00	146.00	1,230.00
5683 · Certification Reimbursement	0.00	0.00	500.00
6500 · Playground Expense	0.00	0.00	2,500.00
Total 5500 · Building and Grounds	3,115.38	4,619.52	101,930.00
5600 · Other Administration Expense			
5519 · Leased Equipment	147.84	295.68	2,200.00
5650 · Postage	0.00	0.00	750.00
5660 · Legal Fees	0.00	450.00	10,000.00
5665 · Seminars, Training and Fees	0.00	175.00	1,000.00
5670 · Office Supplies/Expenses	411.60	891.32	9,000.00
5680 · Audit Fees	0.00	0.00	14,000.00
5682 · Organizational Fees and License	0.00	0.00	1,500.00
5686 · Website Maintenance	100.00	200.00	1,200.00
5690 · Advertising	0.00	0.00	700.00
6020 · Bank Fees	2,632.14	4,716.06	12,000.00
6040 · Trustee Election	0.00	0.00	0.00

Bayshore Gardens Park & Recreation District
Profit & Loss Budget Performance
November 2022

	Nov 22	Oct - Nov 22	Annual Budget
Total 5600 · Other Administration Expense	3,291.58	6,728.06	52,350.00
5630 · Insurance-Business			
5631 · Insurance - Liability	2,648.25	2,648.25	10,000.00
5632 · Insurance - Workers Compensation	3,023.25	3,023.25	14,000.00
5633 · Insurance - Auto Liability	65.50	65.50	250.00
5634 · Insurance -Property	6,673.75	6,673.75	30,750.00
5635 · Insurance -Marina	0.00	0.00	0.00
Total 5630 · Insurance-Business	12,410.75	12,410.75	55,000.00
5700 · Publications Expense			
5711 · Banner composition	760.00	1,150.00	4,500.00
5720 · Banner - Printing Costs	33.84	67.21	
5740 · Banner - Paper Delivery	45.00	90.00	
5750 · Banner - Office Supplies	0.00	0.00	2,500.00
Total 5700 · Publications Expense	838.84	1,307.21	7,000.00
5800 · District Recreation			
5830 · Expenses -	0.00	0.00	5,000.00
Total 5800 · District Recreation	0.00	0.00	5,000.00
5900 · Capital Layout			
5903 · Sheds to Replace Porta Potty	0.00	0.00	5,000.00
5907 · Basketball Court	0.00	0.00	64,502.00
5909 · Screen Room Repair	0.00	0.00	0.00
5911 · Pool Repairs	0.00	0.00	0.00
5917 · Pool ADA Bathrooms	0.00	0.00	26,772.00
5921 · Capital Layout Exercise Path	0.00	0.00	0.00
5922 · Hall Floors	0.00	0.00	15,000.00
5940 · Security Cameras	0.00	0.00	0.00
Total 5900 · Capital Layout	0.00	0.00	111,274.00
Total Expense	35,638.32	57,958.13	673,674.00
Net Ordinary Income	4,804.73	180,895.57	0.00
Net Income	4,804.73	180,895.57	0.00

Bayshore Gardens Park & Recreation District

Balance Sheet

As of November 30, 2022

Nov 30, 22

ASSETS

Current Assets

Checking/Savings

1000 · Checking-Operating 5/3 2537	192,753.54
1004 · Petty Cash - District	350.00
1005 · Escrow Account 5/3 - 3919	36,000.00
1006 · Checking-Payroll 5/3 2545	13,342.85
1016 · Savings - Operating 5/3 4032	375,108.38
1019 · Savings Reserves 5/3 5013	195,864.98

Total Checking/Savings 813,419.75

Accounts Receivable

1100 · Accounts Receivable	66,473.73
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Total Accounts Receivable 66,473.73

Other Current Assets

11500 · Water Boy Bottle Deposit	35.00
11600 · A/R Lupson (gate repair)	150.00
1499 · *Undeposited Funds	2,355.00

Total Other Current Assets 2,540.00

Total Current Assets 882,433.48

Fixed Assets

1900 · Land	400,000.00
1910 · Buildings	1,307,197.93
1920 · Recreation Area	1,768,907.19
1940 · Recreation Area F & E	97,308.64
1960 · Machines & Equipment	94,144.21
1980 · Office Furniture and Equipment	36,158.54
1990 · Other Furniture and Equipment	53,448.88
1995 · Accumulated Depreciation	-1,195,385.52
1999 · 2019-2020 FY Reserve Expenses	59,521.69

Total Fixed Assets 2,621,301.56

Other Assets

1800 · Utility Deposits	280.00
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Total Other Assets 280.00

TOTAL ASSETS 3,504,015.04

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2000 · Accounts Payable	33,097.03
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Total Accounts Payable 33,097.03

Credit Cards

2055 · Fifth Third CC	-4,562.00
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Total Credit Cards -4,562.00

Other Current Liabilities

2010 · Accrued Wages	6,180.17
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Bayshore Gardens Park & Recreation District Balance Sheet

As of November 30, 2022

Nov 30, 22

2100 · Payroll Liabilities	-2,113.82
2171 · Sales Tax Payable	5,606.84
2500 · Security Deposits	32,910.00
2600 · Deferred Revenues	46,682.59
2700 · Prepaid Income	665.65
2800 · Deposit on Boat Slips	750.00
Total Other Current Liabilities	90,681.43
Total Current Liabilities	119,216.46
Total Liabilities	119,216.46
Equity	
3040 · Owners' Equity	182,295.76
3050 · Retained Earnings (Retained Earnings)	1,893,427.39
3200 · Fund Balance	-86,517.97
3300 · Investment in GFAAG	1,214,661.51
Net Income	180,931.89
Total Equity	3,384,798.58
TOTAL LIABILITIES & EQUITY	3,504,015.04